



January 6, 2025

To whom it may concern

Kyoden Corporation

Kenichi Nakabayashi, Executive Officer, General Manager, Administration Division

Notice Concerning Our Merger

Dear Sir or Madam, We are pleased to hear of your company's continued prosperity. We would like to thank you for your continued patronage of our electronics business.

As announced on November 5, 2024, Carlyle (NASDAQ: CG), a global investment firm, has acquired our shares.

On November 19, we announced that we had decided to conduct an absorption-type merger(hereinafter referred to as the "Merger"), with Kraft Corporation(hereinafter referred to as "Kraft") as the surviving company and our company as the absorbed company, and that as of the effective date of this Merger (January 1, 2025), the Kraft will succeed to all rights and obligations of our company and continue to exist, and our company will be dissolved.

This Merger will be conducted as a series of transactions in conjunction with the above-mentioned acquisition of shares by Carlyle. On the same day as the effective date of this Merger, an absorption-type merger will also be conducted with Fountain Corporation (hereinafter referred to as "Fountain"), our shareholder, as the surviving company and the Kraft as the absorbed company. The Fountain will ultimately succeed to all of our rights and obligations, and The Fountain will change its trade name to "KYODEN COMPANY,LIMITED" as of January 1, 2025.

Therefore, we would like to announce that we will continue to operate our business in the same manner as before after this Merger.

As of January 1, 2025, after the Merger, the corporate and invoice registration numbers have been changed to the following numbers. There will be no change in the current trade name or trading account.

Corporate Identification No.

Former corporation number: 6100001021517 (Former Kyoden)

New corporation number: 5010001248525 (New Kyoden)

Invoice Registration No.

Former registration number: T6100001021517 (Former Kyoden)

New registration number: T5010001248525 (New Kyoden)

Yours truly